

RESOLUTION

WHEREAS, the Ozark Special Road District will maintain funds for general operations, emergencies, and escrow; and

WHEREAS, the District uses Ozark Bank for its banking deposits, such as checking and similar accounts; and

WHEREAS, Ozark Bank has a program known as "ICS" that allows the bank to place funds into separate increments all of which are insured by FDIC if the increments are \$250,000.00 or less; and

WHEREAS, this permits the bank to lend money within the community rather than purchasing investments to pledge back; and

WHEREAS, the Bank has advised that this program complies with all applicable federal and state banking laws and regulations; and

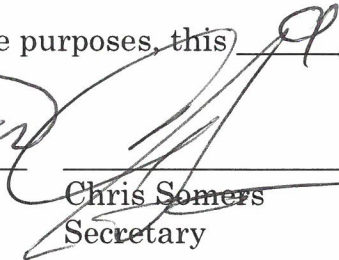
WHEREAS, the District authorizes Ozark Bank and its accountants to apportion funds into three basic purposes, operating, emergency, and escrow, per instructions for deposit amounts as the Board of Commissioners may issue; and

WHEREAS, the accounts will pay interest upon operating and emergency increments, and the escrow funds will not pay interest; and

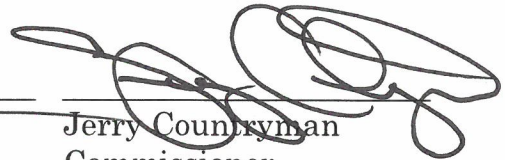
IT IS THEREFORE RESOLVED BY THE DISTRICT that the increments will be apportioned for these purposes, this 9 day of April, 2024.



Barbara Hover
President



Chris Somers
Secretary



Jerry Countryman
Commissioner